



McBride Community Forest Corporation

Minutes of the Board of Directors' Meeting December 14, 2017

Meeting 6:30 pm

Chair Rich called the MEETING TO ORDER at 6:43 pm.

In Attendance: Chair Joseph Rich, Gene Runtz, General Manager
Director Kevin Taphorn, Director Dutch Molendyk, Director Warren McLennan, Tovi Thiel, MCFC Admin Asst

Regrets: Susan Mulkey, BCCFA
Wes Bieber, Interim Manager
Councillor Harold Edwards

1. Introduction of Late Items:

None

2. Approval of Agenda:

Move 3 to 4, and 10 to 5, add 9(a) Heartland Timber Homes proposal.

Moved by Director Taphorn to approve agenda as amended, seconded by Director Molendyk, all in favor, carried.

3. Gibbs Custom Sawing Presentation:

GM visited previously. Report presented showed the recovery percentage per 1000 board foot. Andy has been critiquing this idea for 10 years, looking for support to build it. Could produce 15,000 board feet/day (1.5 loads), anything under 10" to 4". Market is building again, of course there are a few unknowns. The plan is to get recovery up. Annual Operating days, hoping for all year, with 5 people running. Pay back by increasing /m3, ie 35 loads – 15 (loan payment) + 35 (rate now) = 50, til paid off, then stay at 50 (probably 2 years to pay). Understood the MCFC can't feed entirely, there is also DCF and VCF. Pay back timeline would be as follows – received wood, 2 weeks to process, Gibbs pd, then MCFC paid = 45 days. Andy to build plan and paper and provide to MCFC.

4. Reading and Approving of the November 15, 2017 Minutes:

Motion to approve the minutes as read. Moved by Director McLennan, seconded by Director Taphorn, all in favor, carried.

5. Motion to recess the regular BOD meeting and go in-camera under Labour, Law, Freedom of Information and 3rd party information:

Motion to recess the regular BOD meeting and go in-camera under labour, law and freedom of information. Moved by Director Molendyk and seconded by Director Taphorn, all in favour, carried. Carried. December 14, 2017, 7:46 p.m.

6. GM Updates –

- Heartland Timber Homes Ltd./Lac La Hache, looking for location and funding support. MFI site has that available, 12" and up, sales \$11,000.00/yr, 7,500 m³, Sx, Fi, Pi, need kiln (@MFI site 17% drying), employ 15 people, dovetail with Gibbs. Waste to kiln or pulp mills (debarked), Gibbs and McCarty can make cants. They need better logs, we have, as long as pay for the value.

- Gibbs – New Equipment construction, Edwards would present to VOM, need vision accepted, \$ temp available, Business Plan, Proposal, Payment Plan, collateral would be present equipment (just S/N, lien search).

7. ADMIN – Summer student no go, but if needed could hire, BNS Signing complete, SOPS information supplied by BCCFFA, it is a big project, need specifically to Harvest, Silviculture, Admin, Roads, Hauling, EOI – 10 resumes received, Grant pretty much completed, just some info from VOM and sending friday, Budget plan for early January.

8. FINANCIAL Reports – Profit as of end of Nov. Budget to prepared for January.

9. INVENTORY Project – Received harddrive, will store in safe

10. COMMITTEE Updates

Operations – as per attached minutes – December 12, 2017

11. Motion to adjourn regular BOD meeting. Moved by Chair Rich, seconded by Director Taphorn, all in favor, carried.

Next Meeting: Wednesday, January 10, 2018, 6:30 p.m.

Operations – schedule at later date.

December 14, 2017 – 9:44 p.m.