



**McBride Community Forest Corporation**  
**Minutes of the Board of Directors' Meeting**  
**Wednesday, January 10, 2024 – 4:00 p.m.**

**In Attendance:** Chair Mike Monroe, Director Warren McLennan, FM Samantha Palmer, GM Craig Pryor,

**Via Zoom:** Director Terry Kuzma

**Absent:** Councillor/Director Joe Kolida

**Late attendance:** n/a

**Public/Press:** Tabitha Reis, Alexis Phillips (for presentation)

Chair Monroe called the MEETING TO **ORDER** at 4:06pm.

1. **Introduction of Late Items:** none
2. **Approval of Agenda:** Director McLennan, second Director Kuzma
3. **Reading and approval of minutes:** Director McLennan, second Director Kuzma
4. **Approval of Financials:** TK put forward a question (1) as to what is happening regarding the Agricultural Obligation. CP states that he has the documents from the Farmer's Institute but has not yet read them fully, (2) Are checks in place to verify that what Cedar 3 is paying for is what they are receiving? CP states that a process is in place and being followed, (3) Are we extending credit to mills and to what extent? Is there a limit and what is it? SP mentioned that deposits were discussed in previous meetings – which would be preferable? TK states that it needs to be added to the contracts that title does not pass to the mill until the wood is paid for. Payment withheld beyond 60 days, for example, could result in MCFC coming the mill and removing the wood. Approval of financials - Director McLennan, second Director Kuzma.
5. **Presentation to Board, Little Munchkins Daycare Society** – Pages provided by Ms. Reis for building plan, grants available, increased openings and community benefit. MM asked about the lease duration, operating expenses and how they are covered. TK voiced concerns about the lease and recommended a better option might be to purchase the land if the Legacy Society is willing. In the event of the daycare closing its doors, would the building go to a private owner to be used at their discretion? If Little Munchkins was a charity, it would have to go to another registered charity and could be used for the community still as a women's or men's shelter/home or something similar. If the land is made available for purchase, MCFC would be willing to rally support/donations from others in the community as well as outside interested partners for the daycare to be able to purchase the land outright. If the land is not available for purchase, then a 99-year lease would be prudent. Motion put forward by Chairman Monroe: *SP to draft a letter for Board approval stating that MCFC will commit to donation matching of up to \$25,000 towards the raising of capital needed for securing the building grant of one million dollars.* Second Director Kuzma, approval by all.
6. **Management Report:** Director Kuzma put forward a question as to whether there are updates on the possibility of fire salvage on Teare Mountain. CP states no major developments, some talks and consideration into having the FN referral done on it just to keep the ball rolling and the door open.

**7. OLD**

- A) **2022 Year End completion KPMG:** Motion put forward by Director Terry Kuzma: *Motion to approve the 2022 Year END Financials as presented by KPMG.* Seconded by Chairman Mike Monroe.
- B) **Limited Partnership:** TK recommends that CP, Micaela and other from KPMG work on getting the governance detail in place for the switch to Limited Partnership. It should happen within the next couple of weeks, fine tuned and approved by the Board by the next meeting and put forward to the Shareholder for approval. Articles need to be changed and a list of recommendations needs to be created. TK to provide a basic template and work on it with CP. SP to instruct the Board to keep 2 weeks from today open for second meeting, unless otherwise informed – January 24, 2024.

**8. New Items**

- A) **Silviculture GIC:** SP provided update on balances, rates and maturity dates. Recommend MCFC to flip current Cashable GIC to secure a better rate. MM wants to leave it up to CP and SP to decide on GIC/
- B) **Roads:** CP presented findings and breakdown of 2023 roads.
- C) **West Twin Park Expansion:** the Ministry wants to expand park footprint. Deadline for feedback is Feb.16. TK recommends CP response should be ‘instead of making is a park, add it to MCFC’s land base and turn it into a special management zone with a focus on forest health and environmental impacts. Request a meeting with the Minister.’
- D) **Lucille logging, news article:** CP has talked with major players in Lucille trail groups, and it seems to be resolved. MCFC has recommended in the past for the group to take initiative with the trail system and create something for the benefit of the community. MCFC will support in various ways, including funding. MCFC has recommended moving the trail system to the other side of Lucille Mountain Rd, so that the trails will be protected, expanded upon and enjoyed for years to come.

**9. Correspondence Received / Items of Interest**

- a. **McBride Daycare Society** – previously discussed.

**\*\*9. Motion to recess regular meeting and go in-camera under Labour Law, Freedom of Information and 3rd party information made by Director McLennan, seconded by Director Kuzma, all in favor\*\***

**10. Motion to adjourn regular BOD meeting.** Director McLennan. Meeting adjourned at 6:25pm.

**Next Regular Meeting:** February 14, 2024, 4:00pm

Next VOM Meeting:

**Next Special Meeting: TBD - January 24, 2024, 4:00pm**