



McBride Community Forest Corporation
Minutes of the Board of Directors’ Meeting
Wednesday, February 14, 2024 – 4:00 p.m.

In Attendance: Chair Mike Monroe, Director Warren McLennan, Director Kolida, GM Craig Pryor,
 FM Samantha Palmer

Via Zoom: Director Terry Kuzma

Absent: n/a

Late attendance: n/a

Public/Press: n/a

Chair Monroe called the MEETING TO **ORDER** at 4:07pm.

1. **Introduction of Late Items:** none
2. **Approval of Agenda:** Director McLennan, second Director Kolida
3. **Reading and approval of minutes:** Director McLennan, second Director Kolida
4. **Approval of Financials:** Revenue targets lower than expected due to warm weather putting a delay on hauling. Hauling has already picked up in the start of February. Director McLennan, second Director Kolida
5. **Management Report:** Director Kuzma put forward a question as to whether CP is looking at the species distribution according to the overall cut while doing recce. CP says that MCFC is laying out roughly ½ of blocks as CwHw and ½ as Sawlog, which the target per year. TK - is CP working with the contractors to track progress on the potential early winter breakup due to weather conditions and is there a plan for dead wood being brought roadside and a plan in place to get it out. CP states all possibilities are being considered. Most contractors are ahead of target. Block 77 may have some issues hitting target but can be hauled out of when things dry up. Decked wood will not have to sit for long on that block.
6. **OLD**
 - A) **Limited Partnership:** We need to progress towards a letter for the Village. Both the lawyer and the accountant are working on brief write ups regarding the LP model. The Board needs to work on Board Policy, how Directors are appointed or recruited. TK and CP to collaborate on this.
7. **New Items**
 - A) **KPMG audit:** the week of in-house audit went very well. The auditors were happy with how the week went. There will be a couple of Notes to Financials, but nothing out of the ordinary; Silviculture accruals, road capitalization.
 - B) **AGM/consent letter:** the matter has gone in-camera with the Village
 - C) **Signing authorities:** there needs to be a policy regarding signing authorities and limits to spending.
 - D) **Liam Parfitt:** asking for burnt wood from Teare Mountain/McBride Peak Road for the purpose of carbon credits. There is high cost and silviculture obligation to consider for MCFC.

****9. Motion to recess regular meeting and go in-camera under Labour Law, Freedom of Information and 3rd party information made by Director McLennan, seconded by Director Kolda, all in favor****

10. Motion to adjourn regular BOD meeting. Director McLennan. Meeting adjourned at 5:18pm.

Next Regular Meeting: March 13, 2024, 4:00pm

Next VOM Meeting:

Next Special Meeting: