



- **McBride Community Forest Corporation**  
**Minutes of the Board of Directors' Meeting**  
**Wednesday, March 13, 2024 – 4:00 p.m.**

**In Attendance:** Chair Mike Monroe, Director Warren McLennan, GM Craig Pryor, FM Samantha Palmer

**Via Zoom:** Director Terry Kuzma, Director Joe Kolida

**Absent:** n/a

**Late attendance:** n/a

**Public/Press:** n/a

Chair Monroe called the MEETING TO **ORDER** at 4:10pm.

1. **Introduction of Late Items:** CP – commercial thinning (E), MM – letter to Integris (F)
2. **Approval of Agenda:** Director McLennan, second Director Kuzma
3. **Reading and approval of minutes:** February 14 Minutes - Director McLennan, second Director Kuzma
4. **Approval of Financials:** accepted.
5. **Management Report:** Director Kuzma suggests that we contact Carrier and ask for an extension on the fibre left on Block 77 – that they guarantee the rate beyond March 31. CP to provide cut control by species (per block) breakdowns and include it in SP's. TK recommends, when managing the cut control, have a 5-year plan so you can let things stand when rates are low. CP has been working towards this. TK – If we must take the loss this year to keep our tax liability down, that's fine. Spend the profits in infrastructure, and planning and layout. The Board supports going to the Ministry and be forthcoming with compliance issues prior to the March 31<sup>st</sup> deadline.
6. **OLD**
  - A) **Limited Partnership:** DLA Piper has their letter ready for the Village, but they want to see KPMG's letter. Stanley Mitchell at KPMG is taking longer to complete, waiting for a case in the Courts that he feels may have some bearing on his recommendations. He needs to be pushed to get the letter finished. Perhaps an in-person meeting would help move things along.
7. **New Items**
  - A) **KPMG audit:** Keara Zolli projects being ready to present in mid-April. The Board agrees to move the next Board Meeting to April 24<sup>th</sup>, to accommodate the KPMG presentation of 2023 Financials. Draft copies will be distributed prior to that scheduled meeting.
  - B) **AGM/consent letter:** the Board agrees that any legal correspondence should be vetted by the Board prior to sharing with the Village moving forward. Director Kolida abstained from comment on the matter. MM and CP should go to the Village to offer open communication on the matter.
  - C) **Upcoming AGM:** with Financials being ready for April 24<sup>th</sup>, an AGM scheduled for late May or early June will be reasonable.
  - D) **Silviculture and block update:** SP amendments need filing so new blocks can be created to harvest what has been left in previous years.
  - E) **Commercial thinning:** there are numerous blocks that are ready for commercial thinning. It is not particularly 'money-making' but will help in the long run. With no local company to do the contract, it will have to go to a company outside of the Valley.

- F) **Letter to Integris:** with Scotiabank leaving, we need to extend a message that MCFC will be looking to bank with another local bank. Motion from Director Kolida – Chairman Monroe to write a generalized letter stating that MCFC wants to keep our business local. Whether it is Integris or another bank, they will have MCFC’s business. Second Director McLennan.

**\*\*8. Motion to recess regular meeting and go in-camera under Labour Law, Freedom of Information and 3rd party information made by Director McLennan, seconded by Director Kolida, all in favor\*\***

**9. Motion to adjourn regular BOD meeting.** Director McLennan. Meeting adjourned at 5:03pm.

**Next Regular Meeting:** April 24, 2024, 4:00pm

**Next VOM Meeting:**

**Next Special Meeting:**