



McBride Community Forest Corporation
Minutes of the Board of Directors' Meeting
Wednesday, April 24, 2024 – 4:00 p.m.

In Attendance: Chair Mike Monroe, Director Warren McLennan, Director Joe Kolida, GM Craig Pryor, FM Samantha Palmer

Via Zoom: Director Terry Kuzma, Corey Naphtali of KPMG (for Financial presentation only)

Absent: n/a

Late attendance: n/a

Public/Press: n/a

Chair Monroe called the MEETING TO **ORDER** at 4:03pm.

1. **Introduction of Late Items:** CP – McKale River (E)
2. **Approval of Agenda:** Director McLennan, second Director Kolida
3. **Reading and approval of minutes:** March 13 Minutes - Director McLennan, second Director Kolida
4. **KPMG Presentation of Financial Statements 2023** – Director Kuzma, second Director McLennan - Financials accepted with following changes:
 - A) **Agricultural Obligation** – pre-2014, needs to be investigated, dealt with and gotten off books this year.
 - B) **On the Balance Sheet** - 'Property and equipment' should not include Class A asset roads; they should be in a line of their own.
 - C) **Financials/AGM:** send Jeanette, Village CAO, an email. What type of communication does VOM want from us re financials, AGM, annual meeting or more.
 - D) **Prepaid Expenses** – amount of 29k needs to be investigated and removed if necessary.
 - E) **Community Donations** – these numbers are low. Which account did they end up in if not the Donation account? Rec Site expenses need to be included in Community Donation listing so the Community knows what we are spending. SP to clarify. *SP and CP to draft donation policy for Board approval at next meeting.*
5. **Management Report:** question put forward by Director Kuzma regarding contract tender/award policy. What is the response to the Community when the question is posed 'how was Director McLennan's rate for logging negotiated?' or 'how was it decided that one silviculture contractor is awarded the contract over the other?'. The GM needs to have an answer. Policy needs to be shaped better and finalized soon.
6. **Approval of Financials:** accepted.
7. **OLD**
 - A) **Limited Partnership:** Stanley Mitchell at KPMG has still not produced a complete letter. Director Kuzma pointed out that, when they met in person a couple weeks ago, Stan promised it the following day. Direction given to GM CP to give KPMG an ultimatum: they either deliver the letter right away or we fire them and get our tax advice elsewhere. There are other firms that would happily produce a letter of tax advice regarding the LP structure. KPMG is out of time.
 - B) **AGM/consent letter** – moved to in-camera.

8. New Items

- A) **AGM date:** AGM will now be referred to as 'ACM' – Annual Community Meeting. CP to go ahead with scheduling this for the month of May. GM has made assurances to related parties (leaseholders, trappers, guide outfitters) that a meeting to discuss MCFC's plans will be taking place in coming weeks. The ACM and information meeting will be held at the same meeting.
- B) **Public Meeting - Block planning:** combine with ACM
- C) **Bridge purchase:** Board agrees. If it's listed in the annual budget and that is accepted as presented, then the request for bridge purchase would be automatically accepted.
- D) **Annual Budget:** the Board would like this reviewed semi-annually to see variance from projections and targets. Budget to be presented in spring and reviewed in fall, for example. Action from Director Kuzma to have policy written by CP and approved by Board at next meeting. Variances greater than 20% or 25% should be quantified. *Motion: to approve the Annual budget as presented, subject to review midway to identify variances. Director Kuzma, second Director McLennan.*
- E) **McKale River:** with the bridges being closed to the Renshaw, the Village is looking for opportunities to repair or replace due to the impact the closures are having on McBride tourism. CP suggests an expansion of our tenure. If Carrier is willing to deal on another area, we could get the area up McKale River, expand our tenure and look at ways to open the road/bridges again.

****8. Motion to recess regular meeting and go in-camera under Labour Law, Freedom of Information and 3rd party information made by Director McLennan, seconded by Director Koldia, all in favor****

9. Motion to adjourn regular BOD meeting. Director McLennan. Meeting adjourned at 6:49pm.

Next Regular Meeting: May 8, 2024, 4:00pm

Next VOM Meeting:

Next Special Meeting: