



McBride Community Forest Corporation
Minutes of the Board of Directors' Meeting
Wednesday, October 9, 2024 – 3:00 p.m.

In Attendance: Chair Mike Monroe, Director Warren McLennan, Director Joe Kolida, GM Craig Pryor, FM Samantha Palmer

Via Zoom: Director Terry Kuzma

Absent: n/a

Late attendance: n/a

Public/Press: n/a

Chair Monroe called the MEETING TO **ORDER** at 3:09pm.

1. **Introduction of Late Items:** TK – added document relating to 6b.
2. **Approval of Agenda:** Director McLennan, second Director Kolida
3. **Reading and approval of minutes:** September 11 Minutes - Director McLennan, second Director Kolida
4. **Management Report:** accepted
5. **Approval of Financials:** accepted
6. **OLD**
 - A) **Annual Budget review:** accepted. Note 1 – separate accounting fees and legal, and differentiate costs associated with LP costs and standard accounting fees. Note 2 – provide quarterly updates on BKB supply agreement, direct costs on \$55 and an account of what has been fulfilled and what remains. Note 3 – provide quarterly reporting on annual harvest data by species as well as total
 - B) **Limited Partnership:** Document from TK outlining changes to partnership agreement draft, adjusted to three (3) elected directors, removing RDFFG from appointing a director. Expedite conversation with DLA Piper to provide supplemental partnership agreement to present to the Shareholder. JK recommended a conversation with Susan Mulkey with BC Community Forest Association, as she has assisted with and provided guidance to many community forest corporations looking to switch to a partnership model.
 - C) **McKale / Renshaw:** TK – after election there could be an argument for MCFC adding to the cells rather than a trade. CP – there will be a special meeting needed to review grant application prior to submission, which is due October 31st
7. **NEW**
 - A) **Winter harvest season, contractors / tenders** – Motion put forward by Director Kuzma: to approve a variance to the policy on logging tenders due to blocks available and contractor capabilities, and the impact on overall profitability of the winter season, whereby Craig Pryor can assign available blocks. Second Director Kolida. Director McLennan abstained.
 - B) **Log prices** – Canfor pulp prices have dropped significantly for the winter season. We've been able to get a better rate at West Fraser, but it's further to haul so we lose a bit more there and can't send as many

loads in a day. TK – push back hard. Nothing is moving in PG TSA. West Fraser should help push the number up.

- C) **Tree planting 2025** – this will be going out to tender. CP would like to include Integrity as an approved contractor for planting. He is a Dunster local, and most of his crew consists of Robson Valley locals.
- D) **MFI lease** – we're out as of October 31st and final cleanup is well underway.
- E) **Community meeting** – proposing October 26th. SP to check community calendar and availability of the Elks Hall
- F) **AGM** – 2023 Shareholder's consent needs signing, and 2024 AGM needs to be held by the Shareholder. SP to contact Wilson King LLP with status.
- G) **Tourism Summit** – it was well attended. The general take-away was that the Community would benefit from a set up like Valemount's VARDA to improve access to funding for the community and tourism overall.
- H) **2024 grad scholarship recipient** – one of the scholarship recipients from 2024 graduating class reached out to inform the office that they will be taking a gap year and would like to know if they should return the scholarship or apply it to their tuition next September. The Board agrees that they should keep it and provide confirmation of enrolment again next year.

8. **CORRESPONDENCE**

- A) **Email from Little Munchkins Daycare** – regarding a question posed by the Board following the Board meeting on August 14, 2024; the Daycare's bylaws do not state explicitly what would happen to their assets should they decide to close their doors for any reason. However, the Societies Act dictates that they are only permitted to distribute their assets to certain entities (such as non-member-funded societies, registered charities or community service cooperatives) if the daycare society were to dissolve. Their AGM is being held in the coming week and it is on the agenda to pass resolution to have this point added to their bylaws.

9. **Motion to adjourn regular BOD meeting.** Director McLennan. Meeting adjourned at 4:55pm.

Next Regular Meeting: November 13, 2024, 3:00pm

Next VOM Meeting:

Next Special Meeting: October 30, 2024 3:00pm