



**McBride Community Forest Corporation**  
**Minutes of the Board of Directors' Meeting**  
**Wednesday, November 13, 2024 – 3:00 p.m.**

**In Attendance:** Chair Mike Monroe, Director Warren McLennan, Director Joe Kolida, GM Craig Pryor, FM Samantha Palmer

**Via Zoom:** n/a

**Absent:** Director Terry Kuzma

**Late attendance:** n/a

**Public/Press:** n/a

Chair Monroe called the MEETING TO **ORDER** at 3:19pm.

1. **Introduction of Late Items:** MM – add 7e, Integris Credit Union
2. **Approval of Agenda:** Director McLennan, second Director Kolida
3. **Reading and approval of minutes:** October 9<sup>th</sup> and 30<sup>th</sup> Minutes - Director McLennan, second Director Kolida
4. **Management Report:** accepted
5. **Approval of Financials:** accepted
6. **OLD**
  - A) **Limited Partnership:** Bill 22 could potentially make the LP open to public interest. This means that other interested parties could partner with MCFC and the Village arbitrarily. In the unlikely event that this happened, the lawyer has assured us that we could exit the LP process and maintain the security of the Community Forest and explore other options.
  - B) **Log prices, winter tender:** Three bids were received. Carrier came in with the best price on the winter sawlog, higher than anticipated.
  - C) **MFI Lease:** the yard is cleaned up and we're completely out. Lease is finished and Hydro has been transferred. Bud Froese made an arrangement with Terry Raymond for the remaining firewood.
7. **NEW**
  - A) **New road tenders** – aside from the Lucille block left over from last year, all other roads have been tendered
  - B) **Community meeting** – attendance was good and feedback positive. Discussion needed in the future regarding donations and grant submission/award process
  - C) **Year End** – SP to email M.Roque at KPMG regarding year end cut-off, preparation of financials, KPMG audit and tax instalments for 2024 year end. We need clarification on the adjusted tax year end and if the financial statements will still be prepared with a December 31<sup>st</sup> end date, to coincide with the Village's reporting requirements.
  - D) **Mission Statement** – as brought up in the Community Meeting, we need to revisit the Mission Statement and open discussion, possibly with community input somehow, regarding MCFC's roles in the community and what our objectives and goals are.

- E) **Integris Credit Union** – ICU had a discussion with TK regarding the purchase of Class C Shares. Similar to the Class A shares that are purchased with the opening of a personal account, Class C shares are additionally offered and can be purchased by businesses who hold accounts with ICU. The maximum allowable purchase is \$50,000.00. ICU has a target to reach within the first year of operation in McBride to show the branch location here is feasible and sustainable. A purchase of these shares by MCFC would go a long way to helping ICU reach that target. *WM Motion for MCFC to buy Class C shares in the amount of \$50,000.00.* Seconded by JK, all in favor.

## 8. **CORRESPONDENCE**

- A) **Funding requests from elementary and high school lunch programs-** The Board would like to see the high school program be free to all students. The Board also understands that the PAC hot lunch program serves as the PAC's best fundraiser of the year, raising money for several other programs that benefit the entire school. It would be nice to see the donation reduce the hot lunch cost to families if possible but ultimately leave it to the PAC to utilize the funds as best as they can. *JK Motion to approve a donation of \$2000.00 for the high school lunch program and \$3000.00 for the elementary school PAC hot lunch program.* Seconded by WM, all in favor.
- B) **Funding request from McBride Minor Hockey** – Registration is up from last year, which is great to see. *WM Motion to approve a donation in the amount of \$3500.00, based on registration number provided of 35 kids.* Seconded by JK, all in favor.
- C) **Email from Little Munchkins Daycare** – three options remain for a permanent home for the facility:
1. The current location on Main Street. The option would be to purchase the existing building and attached lot and do an expansion to include all programs in the same location
  2. The Elks Hall – waiting for more information but required repairs could be extensive.
  3. Scotiabank – price has come down but is still too high. Scotiabank has donated buildings in the past so the daycare is hopeful that they will reconsider their request once the building has sat on the market for a while. It is still a good option for housing the entire program.

The daycare will keep the Board informed on any developments. Any suggestions or comments the Board may have at this time would be welcome.

9. **Motion to adjourn regular BOD meeting.** Director McLennan. Meeting adjourned at 5:00 pm.

**Next Regular Meeting:** December 11, 2024, 3:00pm

Next VOM Meeting:

**Next Special Meeting: November 20, 2024 7:00pm**