McBride Community Forest Corporation
Minutes of the Board of Directors' Meeting
Wednesday, March 18, 2026 – 3:00 p.m.

In Attendance: Chair Mike Monroe, Director Warren McLennan, GM Craig Pryor, FM Samantha Palmer

Via Zoom: Director Terry Kuzma

Absent: Director Joe Kolida
Public/Press: n/a

Chair Monroe called the MEETING TO ORDER at 3:03pm.

1. **Introduction of late items:** none

2. **KPMG Presentation of the Financials:** Presented by Micaela Roque, silviculture liability needs more factual detail to get MCF record and KPMG record closer. Presented by Mike Martineau, there has been a recent ruling by CRA in favor of a community forest achieving non-profit status. This allows the community forest to be considered a 'qualified donee' and operate as a non-taxable entity inside AND outside the municipal boundaries. TK – how long is the process and what are the conditions on profits and allocations/spending to maintain their non-profit status? This would need to be explored. KPMG could reach out to the community forest involved and ask if they will share details on what they did and how they did it. While the option seems it would achieve what we want, there is a real risk that CRA could reverse the designation at any time and you would be fully taxable again. *Director Kuzma - Motion to approve 2025 Financial Statements as presented. Seconded by Director McLennan. All in Favor.*

3. **Approval of the Agenda:** Director McLennan, second Director Kuzma

4. **Reading and approval of February 11th minutes:** Director McLennan, second Director Kuzma

5. **Manager's Report:** accepted

6. **Financial Report:** accepted. It is suggested that overdue receivables of greater than 60 days should have supply cut-off to limit risk of non-payment. We should also consider moving the audit weeks in 2026 to allow for results to be uploaded prior to completion of the Silviculture Liability submission to KPMG.

7. **OLD**
   a. **Limited Partnership** – application submitted
   b. **Board Election Policy** – request to have Shareholder delegate the responsibility of holding the election to us. We could hire the Election Coordinator with the agreement of the Shareholder. Eligibility criteria could be drafted and presented to the Village.

8. **NEW**
   a. **Working Group –** the first meeting of the working group took place to discuss contractor configuration. Meetings and discussions to continue.

9. **Correspondence**
   a. **Show & Shine Family Fun Day 2026 –** Request for support for upcoming event. Last year was a great success. The organizers would like to see it expanded on this year, involving other communities and clubs. *Director Monroe - Motion to approve a similar donation to last year, covering insurance for the parade and prizes for the kids, as good or better. Seconded by Director McLennan. All in favor.*

10. **Motion to recess the regular BOD meeting and go in-camera under Labour Law, Freedom of information and 3rd party information. Director McLennan at 4:30pm.**

11. **Motion to adjourn regular BOD meeting. Director McLennan. Meeting adjourned at 4:48pm.**

Next regular meeting: May 13, 2026, 3:00pm **Next Special Meeting:**